



Wells Fargo & Company
45 Fremont Street, 27th Floor
San Francisco, CA 94105

May 12, 2008

Via Electronic Mail

Securities and Exchange Commission
c/o Nancy M. Morris
Secretary
Washington, D.C. 20549-1090

Re: File Number S7-06-08; Regulation S-P: Privacy of Consumer
Financial Information and Safeguarding Personal Information

Subject: File Number 57-06-08
Proposed Amendment to Regulation S-P

Ladies and Gentlemen:

Wells Fargo & Company ("Wells Fargo") appreciates the opportunity to comment on the amendments proposed to Regulation S-P. Wells Fargo is one of the country's largest diversified financial services enterprises. In addition to banks, a consumer finance company, and insurance underwriters and brokers, Wells Fargo includes broker-dealers, investment advisors, funds management and stock transfer operations. Our goal is to be able to offer our customers a broad range of financial products and services to meet their needs in the most seamless way possible.

The majority of our business segments are subject to, and have considerable experience in complying with, the regulations and guidance already issued by the Federal bank regulatory agencies and the Federal Trade Commission (the "FTC") covering the same information security, breach response and records disposal concerns as the amendments now proposed by the Commission to Regulation S-P. Our corporate information security and breach response programs, which were developed to comply with the requirements of the bank regulatory agencies and the FTC, have been equally applied to those segments of our business that are regulated by the Commission. To the extent that the proposed amendments to Regulation S-P are consistent with the existing requirements of the bank regulatory agencies and the FTC, Wells Fargo firmly supports them. However, because of the high degree of integration of our banking and securities businesses and our reliance on centralized information security and breach response programs, we believe that Regulation S-P should depart from or go beyond the corresponding requirements of the banking agencies only where there are compelling reasons to do so. (Our stock transfer operations are conducted through Wells Fargo Bank, N.A. which is clearly subject regulation and oversight by the

